

MNPHA AGM 2018 NHS Update

Launch of National Housing
Co-Investment Fund

Agenda

- National Housing Strategy Overview
- Area of Focus
 - National Housing Co-Investment Fund
 - Create New Housing
 - Modernize Existing Housing
- Resources



A vision for housing in Canada

“ Canadians have housing that meets their needs and that they can afford. Affordable housing is a cornerstone of sustainable, inclusive communities and a Canadian economy where we can prosper and thrive. ”



Housing continuum

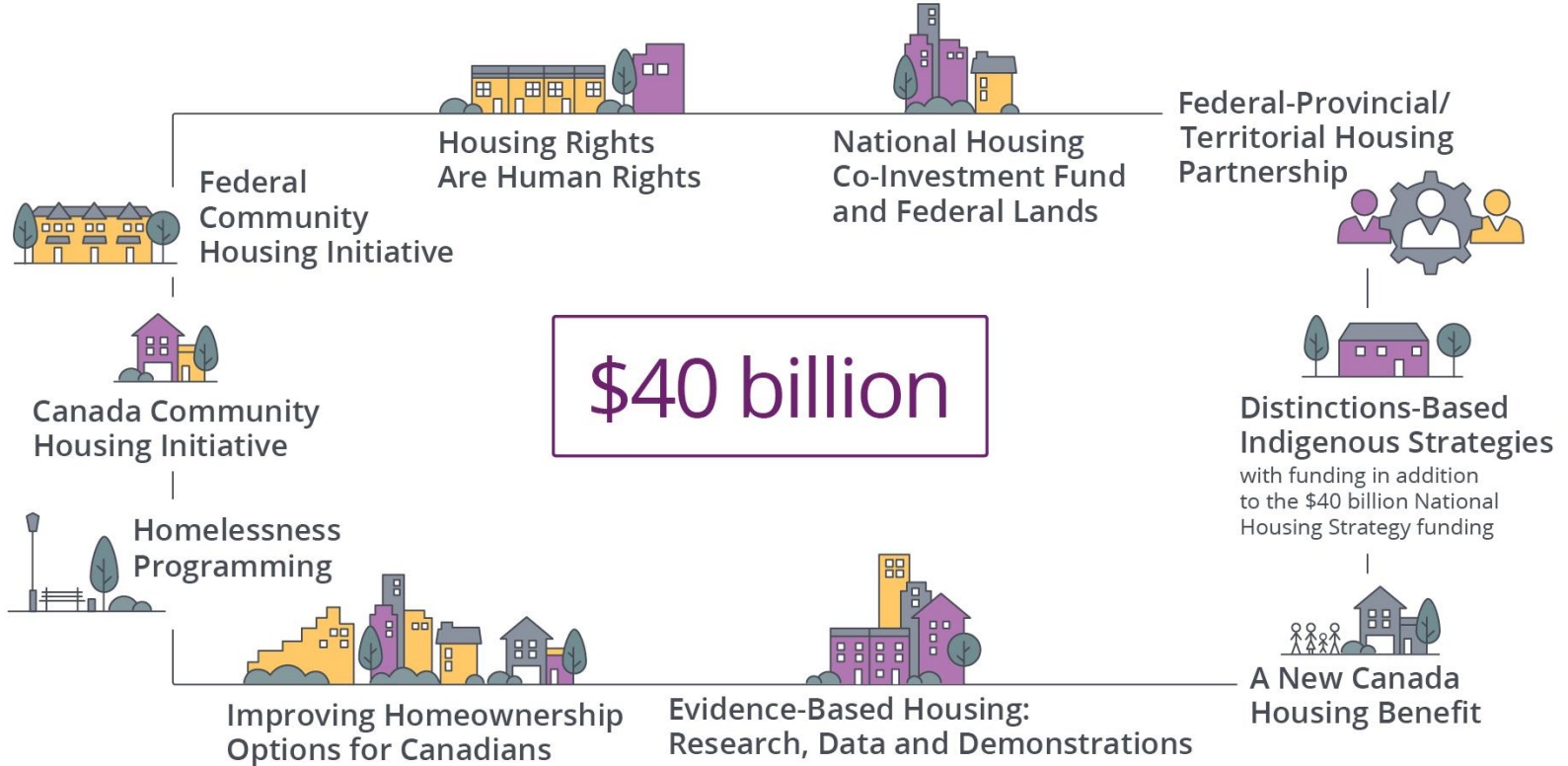
Over

30%

of Canadians rely on rental housing as an alternative to homeownership



A \$40 Billion Once-in-a-Generation Plan



National Housing Strategy

Principles

People

The Strategy will better meet the needs of Canadians with distinct housing needs.



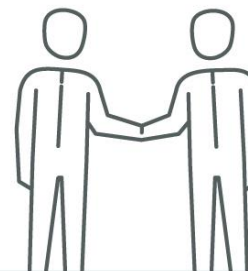
Communities

The Strategy will create a new generation of housing in Canada.



Partnerships

The Strategy will create opportunities for greater innovation and collaboration.



National Housing Strategy

Ambitious targets



For more information: placetocallhome.ca

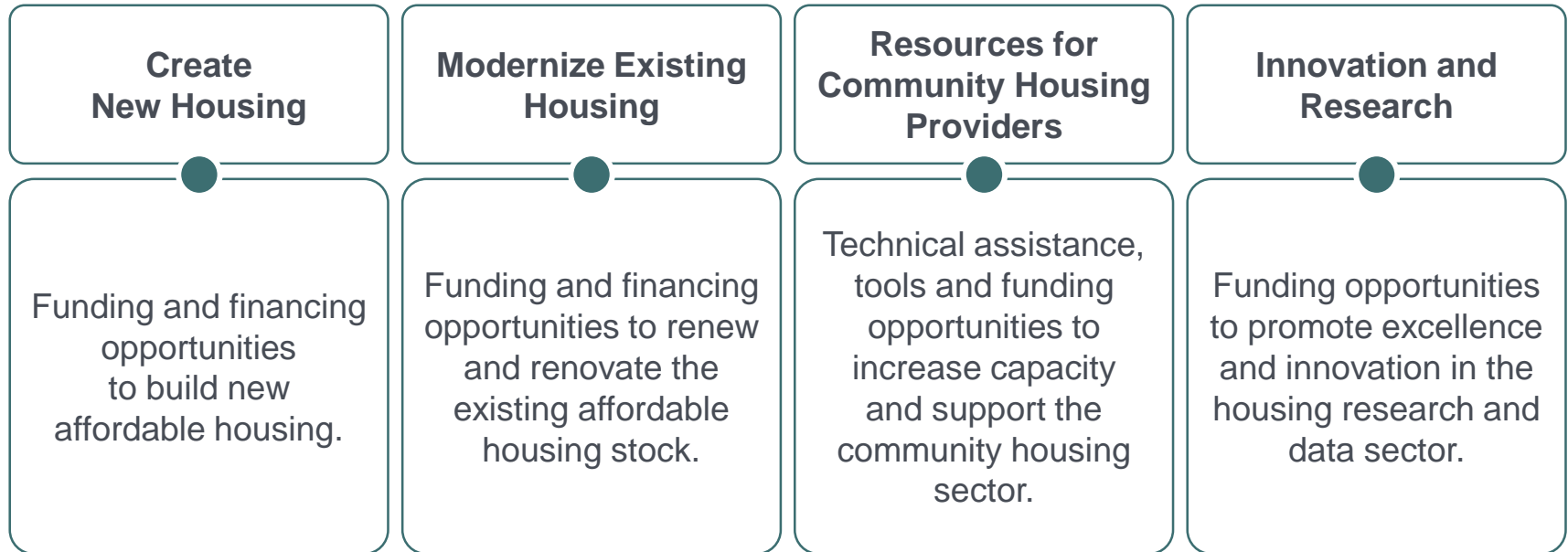
National Housing Strategy

CMHC's Role

- Lead and deliver many of the NHS federal initiatives.
- Work with other federal departments and agencies, provinces and territories, housing providers and other stakeholders to deliver the programs.
- Track and report on our success, and adapt our approach as needed as the Strategy unfolds.



Areas of focus under the Strategy



Create new housing

Initiatives

- 1 National Housing Co-Investment Fund –
New Construction Stream
- 2 Affordable Housing Innovation Fund
- 3 Rental Construction Financing initiative
- 4 Federal Lands Initiative



National Housing Co-Investment Fund

Overview

Offer low-cost loans and financial contributions to attract partnerships and investments to:

- create 60,000 **new** units;
- repair 240,000 **existing** units;
- create or repair 4,000 shelter spaces for **victims of family violence**;
- create 7,000 new affordable units for **seniors**; and
- create 2,400 new affordable units for **people with developmental disabilities**.



Create new housing

National Housing Co-Investment Fund – New Construction Stream

Funding

- \$5.19 billion available through **low-cost repayable loans** over 10 years.
- \$2.26 billion available through **capital contributions** over 10 years.
- **Combination of both** to offset higher costs of meeting or exceeding minimum requirements or where cash flow is insufficient to support additional financing.



Create new housing

National Housing Co-Investment Fund – New Construction Stream

Eligibility

Groups

- Community housing providers (public, private non-profit, rental co-op, etc.)
- Municipalities
- Provinces and territories
- Indigenous governments and organizations
- Private sector

Projects

- Urban Indigenous community housing
- Mixed-use market and/or affordable rental housing
- New construction and/or conversion from a non-residential use to affordable multi-unit housing
- Shelters
- Transitional and supportive housing

Modernize Existing Housing

National Housing Co-Investment Fund – Housing Repair and Renewal Stream

Funding

- \$3.46 billion available through **low-cost repayable loans** over 10 years.
- \$2.26 billion available through **capital contributions** over 10 years.
- **Combination of both** to offset higher costs of meeting or exceeding minimum requirements or where cash flow is insufficient to support additional financing.



Modernize Existing Housing

National Housing Co-Investment Fund – Housing Repair and Renewal Stream

Eligibility

Groups

- Community housing providers (public, private non-profit, rental co-op, etc.)
- Municipalities
- Provinces and territories
- Indigenous governments and organizations
- Private sector

Projects

- Existing community and affordable housing
- Urban Indigenous community housing
- Mixed-use market and/or affordable rental
- Shelters
- Transitional and supportive housing

New and Existing Housing

National Housing Co-Investment Fund

Project requirements

- Have at least 5 units or beds (including scattered units/properties).
- Ensure primary use is residential.
- Meet minimum requirements for:
 - partnerships;
 - financial viability;
 - Affordability;
 - energy efficiency; and
 - accessibility.



Conclusion

The initiatives will work together to:

- contribute to the achievement of the National Housing Strategy targets and meaningfully impact the lives of Canadians; and
- accomplish the National Housing Strategy vision:
“Canadians have housing that meets their needs and that they can afford. Affordable housing is a cornerstone of sustainable, inclusive communities and a Canadian economy where we can prosper and thrive.”



Resources

For questions or more information



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