

Background & Update on the Project

Tuesday, March 8, 2016





Background

Restriction on Title (Theatre)

2011 – Existing facility in need of major renovations – uneconomical

2012 – U of M City Planning study

Objectives:

- 1. Provide a new & improved performing arts facility;
- 2. Provide an on-going source of revenue toward GSAC's operations sustainability;
- Ensure future partners and uses within a new building complex are compatible with GSAC's mission and programming; and
- 4. Help meet needs of community (the Village).



Recent Osborne Village Developments



Consultants and Partners

Consultants

Project Co-ordinator: McKay Finnigan and Associates

Developer: Lakeview Realty of Canada

Architect: Cohlmeyer Architecture

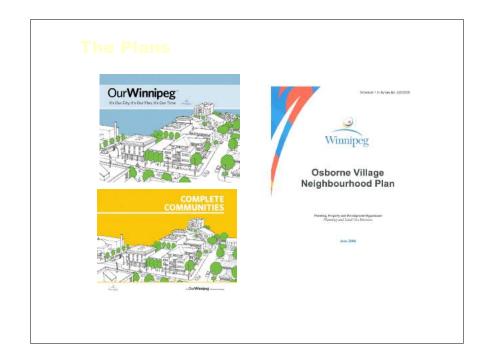
Housing: DSI Tandem

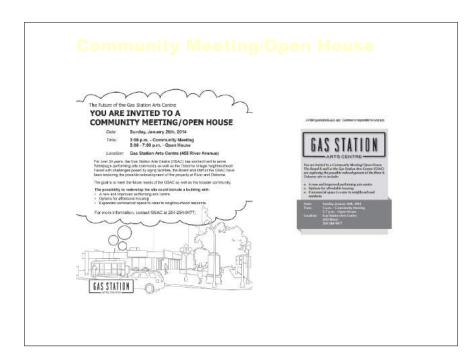
Fundraising: Creaddo Group

Community Partners

Performing Arts Lodge (PAL)
Macdonald Youth Services (MYS)

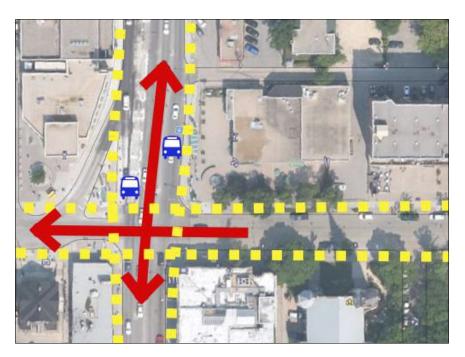
DreamBig

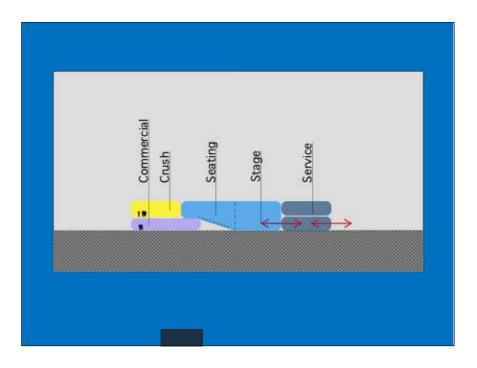




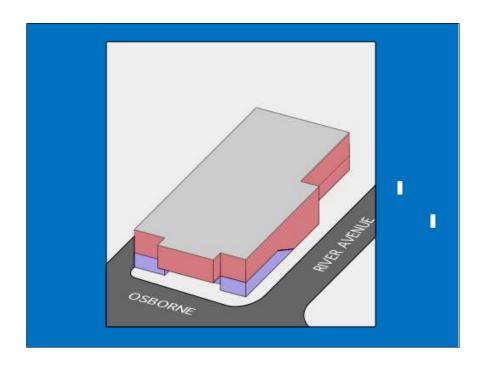


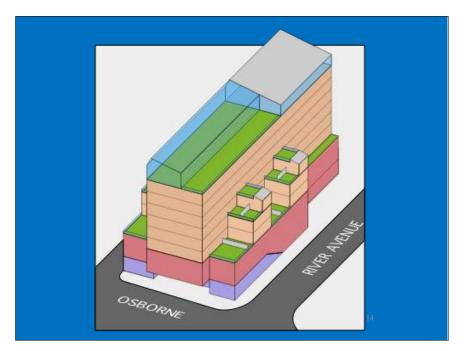
















Rezoning

- Public Hearing June, 2014
 - -40 people appeared in support
 - No one appeared in opposition
- July, 2014 City Council Approval

Thank You!

Fundraising



The Gas Station Arts Centre Fundraising Feasibility Study Report

> Submitted Navember 21, 2014

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- Feasibility Study
- \$4 million (private)
- 3 governments
- <u>Campaign Cabinet</u> <u>Co-Chairs</u>
 - Lloyd Axworthy
 - Colin Lount
- Goal: \$8-9 M (for theatre)

Affordable Housing in Canada

Complete Communities Concept

The Challenge:

- Cost of New Construction
- Value of Land (e.g. condos in the Village)
- Integrating market & affordable housing (separate addresses/lobbies....)

Approaches Taken

- Inclusionary Housing Programs use development regulations & approval processes to require a portion to be affordable housing
- Government incentives (capital grants and operational subsidies)

Affordable Housing in Manitoba

New housing is "Affordable" when monthly charges are @ or less than median market rent levels

GSAC & PAL Housing Co-operative

Incorporated in 2015
Integrated Complex (ages & income)

51 Market rates (62%)

31* Affordable units (38%)

82 total units

- · 34 one-BR
- 42 two-BR
- · 6 three-BR

(* includes 6 RGI units)

Community Partners

- Performing Arts Lodge
- Macdonald Youth Services
- DreamBig

Manitoba Housing

2015 Income Limits (Annual)

Affordable Housing Program

\$48,693 Non-family Household (no kids)

\$64,924 Family Household (with kids/dependents)

Rent Supplement Program (RGI units)

\$32,000 1 BR

\$41,000 2 BR

\$47,500 3 BR

Modesty Space Guidelines and Rents

Affordable Housing in Winnipeg

City of Winnipeg

- Affordable Housing Policy (2013)
 - Encourage "Complete Communities" with diverse forms of housing
- Implementation Plan (2014)
 - Encourage affordable housing downtown & in areas with good access to transit
 - 750 new housing units in mixed-use developments (10% affordable) by 2019
- Live Downtown (Rental Development Program)
 - Tax increment grant over 12 20 years if 10% affordable units

Funding Requests

Federal Government

- On-going discussions
 Manitoba Housing
- Approved \$2+ million toward affordable housing units (\$65,000/unit)

City of Winnipeg/Government of MB

 Similar approach to support of UWinnipeg Commons (e.g. tax increment grant value \$2.3 – 3 million) GSAC & PAL Housing Co-operative Range of Share/Monthly Costs (Est.)

Market Units

Base Share/loan: \$73,882 - \$189,730 Monthly Charges: \$1,170 - \$1,615

Affordable Units

Base Share/loan: \$13,650 - \$29,516 Monthly Charges: \$933 - \$1,292

NOTE - Above estimates include (where appl.): Terraces, 2nd Bath and Ensuite Laundry

GAS STATION ARTS CENTRE & Performing Arts Lodge Housing Co-operative "At home with the arts!" 204.989.5921 www.gsac.ca for membership details CAS STATION ARTS CENTRE & Performing Arts Lodge Housing Co-operative "At home with the arts!" A property of the company of the c

Membership of Housing Co-op

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 Performance Street

 Indiana

 Anti-Centrus & Performing Arts langing fine Protein Stratum Consequences LEE

 Performance Street

 Anti-Centrus & Consequences LEE

 Lee Address:

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- 18 years or more
- Agree to values of co-op and co-op principles
- Active Board of Directors

Private Sector Fundraising

- Creaddo Group
- Commitments to date = \$1.25 million
- •Challenge = where is government support?



Questions and Answers